

KPTA AWARD CONTRACT AGREEMENT

This contract made and entered into this 17th day of December 2010, between KPTA, 1134 South Preston Street, Louisville, KY 40203 hereafter referred to as First Party and Ilderton Conversion Co. hereafter referred to as Second Party.

WITNESSED:

That for and in consideration of payment in the amount of:

- 0-62 Units 13-Passenger Off Center Aisle Van \$32,293.00 each

Second party agrees to furnish the above vehicles as described in the Invitation for Bid (IFB) specifications December 17, 2010 until June 30, 2014.

Second Party agrees to provide said service in good and workmanlike manner. It is understood that prior to any additions and/or deletions to this contract, both parties shall reach mutual agreement. Second Party agrees to complete this contract within 120 days after receipt of order and delivered to the business of the KPTA member/purchaser.

Second Party agrees to all applicable federally required and Model Contract Clauses (included with the IFB). All bids and related documents are subject to a financial assistance contract between KPTA/KY Transit Agencies, the Kentucky Transportation Cabinet Office of Transportation Delivery, and the Federal Transit Administration. Subject to all applicable current and future FTA/OTD/KPTA regulations. All requirements of the IFB are applicable during the duration of this contract.

FIRST PARTY:

Beecher Hudson

Signature

Beecher Hudson, President

Kentucky Public Transit Association/KPTA

SECOND PARTY:

Authorized Representative

Ilderton Conversion Co.

Name of Company

Tim H. Ilderton

Signature

701 South Main Street

Address

Tim Ilderton

Printed Name

High Point, NC 27260

City/State/ZIP

Telephone: 336-841-2020